

Message Text

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17

ACTION EB-11

INFO OCT-01 EUR-25 ISO-00 COME-00 SCI-06 INT-08 FEA-02

TRSE-00 SS-20 NSC-10 L-03 FAA-00 DOTE-00 CIAE-00

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R 161835Z JAN 74

FM AMEMBASSY REYKJAVIK

TO SECSTATE WASHDC 4268

LIMITED OFFICIAL USE REYKJAVIK 0104

E.O. 11652: N/A

TAGS: ENRG IC

SUBJECT: ENERGY: OIL TRADE DATA

REF: A) STATE 06880: B) STATE 251108: C) REYKJAVIK A-94

BEGIN UNCLASSIFIED

1. ICELAND HAS NO CRUDE OIL PRODUCTION, NO REFINING CAPACITY, AND NO CRUDE IMPORTS. GOI HAS OIL AGREEMENT ONLY WITH USSR. DETAILS MOST RECENT AGREEMENT (12 OCT 73) CONTAINED REF C. UNDER THIS AGREEMENT ICELAND WILL BUY FOLLOWING QUANTITIES, WITH PLUS OR MINUS TEN PERCENT OPTION: 300,000 METRIC TONS GAS OIL (DIESEL); 80,000 MT AUTOMOBILE GASOLINE: 110,000 MT FUEL OIL. GOI OFFICIAL SAYS ICELAND WILL UNDOUBTEDLY EXERCISE OPTION TO INCREASE ALL QUANTITIES BY TEN PERCENT. END UNCLASSIFIED.

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2. ICELAND HAS RECENTLY ARRANGED TO OBTAIN ADDITIONAL 10,000 MT OF SOVIET GAS OIL IN 1974 THROUGH BARTER AGREEMENT INVOLVING WOOLEN GOODS PRODUCED BY ICELANDIC COOPERATIVES. END LIMITED OFFICIAL USE

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3. ALL IMPORTS OUTSIDE OF USSR AGREEMENTS (SEE PARA 6) WILL COME FROM WESTERN SOURCES, LARGELY REFINERIES IN UK AND NETHERLANDS AND WILL BE HANDLED ON PRIVATE, COMMERCIAL BASIS BY THE THREE OIL DISTRIBUTORS HERE, BP, ESSO AND SHELL. EXACT SOURCE OF CRUDE FOR THESE PRODUCTS IS UNKNOWN HERE.

4. FOLLOWING IMPORT DATA IN METRIC TONS IF FOR JAN1 - NOV 30, 1973 AND IS LISTED BY BRUSSELS TARIFF NOMENCLATURE (BTN) NUMBERS:

PRODUCT	IMPORTS (METRIC TONS)	SOURCE
27.10.21 (AVIATION GAS)	507	UK
	1,294	HOLLAND
TOTAL	1,801	
27.10.29 (AUTOMOBILE GASOLINE)	71,006	USSR
27.10.31 (KEROSENE)	803	UK
	806	HOLLAND
TOTAL	1,609	
27.10.32 (JET FUEL)	26,180	UK
	68,686	HOLLAND
TOTAL	94,866	
27.10.33 (WHITE SPIRITS)	466	UK
	531	HOLLAND
	6	OTHER
TOTAL	1,003	
27.10.39 (OTHER KEROSENE, WHITE SPIRITS AND JET FUEL)	24	DENMARK
		HOLLAND
		NORWAY

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27.10.40 (GAS OIL-DIESEL)	8,729	UK
	29,930	HOLLAND
	270,353	USSR
TOTAL	309,012	
27.10.50 (RESIDUAL FUEL OIL)	93,583	USSR

27.10.60 (LUBRICATING OILS AND GREASE)	3,277	UK
2,276	HOLLAND	
596	OTHER	
TOTAL	6,149	

THERE WERE NO RE-EXPORTS.

5. DECEMBER 31 STOCKS (IN METRIC TONS):

	1973	1972	
JET FUEL	38,825	24,138	
AUTOMOBILE GASOLENE		12,610	9,847
GAS OIL (DIESEL)	63,322	60,869	
FUEL OIL	25,770	21,835	
AVIATION GASOLENE		834	1,428

6. GOI ESTIMATES OF TOTAL 1974 IMPORTS (IN METRIC TONS):

JET FUEL	64,000
AUTOMOBILE GASOLENE	86,900
GAS OIL (DIESEL)	387,260
FUEL OIL	120,880
AVIATION GASOLENE	1,250
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MARTIN	

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